



For Immediate Release

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JOE H. WRIGHT ELECTED NEW CEO OF MASTER CHEMICAL CORPORATION

The Board of Directors of Master Chemical Corporation, at its April 4, 2003 meeting, elected Joe H. Wright as the new Chief Executive Officer of the company. He will assume his new responsibilities immediately. Joe follows William A. Sluhan as Chief Executive Officer. Bill Sluhan will continue to serve as Chairman of the Board in a non-executive capacity. He announced that he was stepping down from the CEO position at the April 4, 2003 board meeting. Noting that while he was making good recovery from his recent major surgeries, he wants to spend more time with his wife and less time dealing with the stress of the daily business. The board thanked Bill for his years of service and his contributions to the success of Master Chemical Corporation.

As the new Chief Executive Officer, Mr. Wright will be responsible for the world-wide operations of Master Chemical Corporation.

Master Chemical Corporation was founded in 1951 in Toledo by Clyde and Marian Sluhan. Today it is one of a handful of major companies supplying a distinct line of metal working fluids, cleaners, and corrosion inhibitors to the national and international metalworking industry.