

NEWS RELEASE

Master Fluid Solutions announces its acquisition of Wilhelm Dietz GmbH & Co. KG (WEDOLiT)

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Master Fluid Solutions, a global leader in metalworking fluids and associated chemicals manufacturing based in Perrysburg, Ohio, USA, announces its acquisition of Wilhelm Dietz GmbH & Co. KG based in Düsseldorf, Germany. Wilhelm Dietz GmbH & Co. KG primarily serves the needs of the pipe and tube expansion, cold forming, corrosion protection and metalworking industries under its WEDOLiT brand name.

“I’m delighted that we have reached an agreement that contributes to our strategic goals in Europe, adding an experienced team, a German manufacturing location and complementary products to our portfolio,” Master Fluid Solutions President, CEO and Board member Michael McHenry says. “This is an extraordinary opportunity to bring on board a company with a strong legacy of innovation, customer service, and industry expertise to the Master family, enhancing value to our customers and channel partners”.

About Wilhelm Dietz GmbH & Co. KG (WEDOLiT):

Founded over 80 years ago, Dietz is focused on the development and production of lubricant solutions for metal forming and corrosion protection as well as special lubricants for metalworking. Through its global business activities, this independent company serves leading enterprises in the steel-producing industry, the automotive industry, and in industrial plant engineering. For further information, please visit www.wedolit.eu.

About Master Fluid Solutions:

Master Fluid Solutions, working closely with the worldwide metalworking community, develops and markets a full line of environmentally sound, extremely durable and stable cutting and grinding fluids, straight oils, parts cleaners, and rust preventives under the TRIM® and Master STAGES™ brands. Master Fluid Solutions’ XYBEX® fluid management systems lower their customer’s total cost of operations. Master Fluid Solutions is committed to the safety of the people who use our products, the protection of our planet, and the overall impact on our customers’ profitability. Master Fluid Solutions is proud to have been named in the Top 10 in “Top Workplaces” in the Toledo, OH area for seven consecutive years. For further information, visit <https://www.masterfluidsolutions.com>.