

For Immediate Release

Contact: Mark Scherer, Manager Communications 419-874-7902

Master Chemical Receives Partnership Award

April 29, 2004 (*Perrysburg, Ohio*) – Master Chemical Corporation, global supplier of metalworking fluids and recycling equipment, has been named the first recipient of the Owens Community College Community Partnership Award.

In making the presentation, Owens Community College President Christa Adams cited the gift of state-of-the-art equipment, financial support, and the annual Master Chemical Scholarship as reasons for Master Chemical's selection.

Milton Hoff, Master Chemical Corporation's Vice President of Strategic Technology Development, accepted the award on behalf of the company and in his remarks noted the great benefit of the partnership. "Owens is part of our research and development program. The tests we are able to run at the college shorten our development cycle."

The company was looking for a place to locate machining and grinding equipment to support its research and development efforts and approached Owens Community College in 2003.

(more)

Page two Master Chemical partnership award April 29, 2004

"It is working very well," says Hoff. "The relationship has matured and grown and offers benefits for both partners. Having a machining and grinding operation at Owens allows us to evaluate the performance of our fluids and gives our customers an opportunity to try various processes under controlled conditions, without interrupting their own production operations. For Owens, it provides a real-world environment in which students can learn about machining and grinding."

The annual Master Chemical Corporation Scholarship at Owens Community College awards \$500 for studies in manufacturing technology.

Founded in 1965, Owens Community College, located in Northwood, Ohio, is the fastest growing college in Ohio. Currently, 44,000 students are seeking associate degrees or completing the first two years of a baccalaureate degree in more than 160 program areas in agriculture, business, fine and performing arts, health, industrial and engineering technologies, public service, skilled trades, and transportation technologies.

Headquartered in Perrysburg, Ohio, Master Chemical Corporation is a singlesource supplier of metalworking fluids and recycling equipment. Founded in 1951 by Clyde Sluhan, Master Chemical Corporation products are designed to maximize productivity and minimize waste in the metalworking industry, thus improving customer product quality and profitability.

#

#